

## **NOTICE OF SEPARATE HEARINGS ON PROPOSED LEASE GRIFFITH PUBLIC SCHOOLS**

Notice is hereby given that separate public hearings for each project described below will be held pursuant to Indiana Code 20-47-3-9 before the Board of School Trustees of Griffith Public Schools (the “Board” and the “School Corporation,” respectively) upon a proposed amendment to an existing lease (as so amended, the “Lease”) on March 11, 2021, at 6:00 p.m., in the Large Group Instruction Classroom of the Griffith High School at 600 North Wiggs Street, Griffith, Indiana, between the School Corporation and the Griffith Public School Improvement Building Corporation, a school building corporation incorporated under Indiana Code 20-47-3 (the “Building Corporation”). The Lease will permit the construction of all or a portion of the following projects:

Wadsworth Elementary Project – project includes improvements to Wadsworth Elementary School, including flooring replacement, painting of walls/corridors, boiler replacement, classroom unit improvements including installation of new ducts and diffusers, water pipe flushing and new HVAC temperature controls, and all related improvements.

Athletic Facilities Project – project includes athletic facility improvements to the High School/Junior High School, including replacement of the pool dehumidification unit, pool filter, pool valves and related pool improvements, locker room renovation with creation of home/visitor spaces, gymnasium wall improvements, and all related improvements.

Classroom/Boiler Project – project includes classroom and boiler improvements to the High School/Junior High School, including demolition of existing boilers and installation of new boilers, with related equipment, classroom unit improvements including installation of new ducts and diffusers, water pipe flushing and new HVAC temperature controls, and all related improvements.

The Lease provides for a maximum annual rental with respect to the projects of \$5,000,000 with annual rentals under the Lease with respect to the projects payable commencing with tax years 2022 and ending no later than 2027.

As additional rental, the School Corporation shall maintain insurance on the leased premises under the Lease as required in the Lease and shall pay all taxes and assessments against such property, as well as the cost of alterations and repairs. The plans and specifications, including statements of the cost of the projects, as well as a copy of the proposed Lease, are available for inspection by the public on all business days during business hours, at the administrative office of the School Corporation, 602 North Raymond, Griffith, Indiana.

At each hearing for the projects described herein, all persons interested shall have a right to be heard on the necessity for the execution of such Lease with respect to each project, and upon whether the lease rental provided for therein to be paid to the Building Corporation is a fair and reasonable rental for each of the proposed projects. Each such hearing may be adjourned to a later date or dates, and following each such hearing, the Board of School Trustees may either authorize the execution of the Lease with respect to the projects as originally agreed upon or may make modifications thereto as may be agreed upon with the Building Corporation.

EXECUTED this 20<sup>th</sup> day of January, 2021.

BOARD OF SCHOOL TRUSTEES OF  
GRIFFITH PUBLIC SCHOOLS

By: Jason Jaques, Secretary