

How would a referendum of .2852 tax increase impact a homeowner or landlord in Griffith?

Home Owner with Mortgage	
Operating	
Assessed Valuation	100,000
Homestead Deduction	45,000
	55,000
Supplemental Homestead	19,250
	35,750
Mortgage Deduction	3,000
	32,750
Tax Rate	0
Property Tax	93.41
Increase per Month	7.78

Home Owner without Mortgage	
Operating	
Assessed Valuation	100,000
Homestead Deduction	45,000
	55,000
Supplemental Homestead	19,250
	35,750
Mortgage Deduction	
	35,750
Tax Rate	0
Property Tax	101.97
Increase per Month	8.50

Landlord	
Operating	
Assessed Valuation	100,000
Homestead Deduction	
	100,000
Supplemental Homestead	
	100,000
Mortgage Deduction	
	100,000
Tax Rate	0
Property Tax	285.23
Increase per Month	23.77

Home Owner with Mortgage	
Operating	
Assessed Valuation	150,000
Homestead Deduction	45,000
	105,000
Supplemental Homestead	36,750
	68,250
Mortgage Deduction	3,000
	65,250
Tax Rate	0
Property Tax	186.11
Increase per Month	15.51

Home Owner without Mortgage	
Operating	
Assessed Valuation	150,000
Homestead Deduction	45,000
	105,000
Supplemental Homestead	36,750
	68,250
Mortgage Deduction	
	68,250
Tax Rate	0
Property Tax	194.67
Increase per Month	16.22

Landlord	
Operating	
Assessed Valuation	150,000
Homestead Deduction	
	150,000
Supplemental Homestead	
	150,000
Mortgage Deduction	
	150,000
Tax Rate	0
Property Tax	427.85
Increase per Month	35.65

Home Owner with Mortgage	
Operating	
Assessed Valuation	200,000
Homestead Deduction	45,000
	155,000
Supplemental Homestead	54,250
	100,750
Mortgage Deduction	3,000
	97,750
Tax Rate	0
Property Tax	278.81
Increase per Month	23.23

Home Owner without Mortgage	
Operating	
Assessed Valuation	200,000
Homestead Deduction	45,000
	155,000
Supplemental Homestead	54,250
	100,750
Mortgage Deduction	
	100,750
Tax Rate	0
Property Tax	287.37
Increase per Month	23.95

Landlord	
Operating	
Assessed Valuation	200,000
Homestead Deduction	
	200,000
Supplemental Homestead	
	200,000
Mortgage Deduction	
	200,000
Tax Rate	0
Property Tax	570.46
Increase per Month	47.54